

Orchestrate and accelerate your lease accounting compliance

Improve the speed, accuracy and transparency of your lease accounting processes

Lease accounting requires data from various sources, balancing numerous processes, and managing manual tasks—all while ensuring compliance with strict financial reporting guidelines.

Recent changes in reporting standards have made lease accounting material to financial statements. This further increases the pressure to provide timely and accurate data at key milestones. Now, you can take advantage of a user-friendly, collaborative environment. Our lease accounting software unifies all your lease data and tracks modifications, so you can improve the auditability, accuracy, and reliability of your results.

The combined power of Prophix and Cradle gives you a competitive edge so you can:

-  Stay compliant with IFRS 16 and ASC 842 reporting standards
-  Enhance the quality of your data by eliminating manual processes and reliance on spreadsheets
-  Simplify foreign exchange accounting
-  Improve collaboration with key stakeholders
-  Ensure auditability of your processes with change logs and audit reports

Our lease accounting solution becomes your web-based hub for managing your entire lease portfolio. Modifying or reassessing terms has never been easier. Now, you can update agreement details with just a few clicks. Complex present value calculations, modifications, journal entries, financial reports, and document management are streamlined and automated.

Reporting in different currencies or standards is simple. Enter the applicable exchange rates and all foreign-denominated leases will be translated into your functional currency in accordance with IAS 21 (IFRS) and ASC 830 (US GAAP).



Simplify and transform processes in the Office of the CFO



Our solutions

Account Reconciliation

Accelerate your financial close with streamlined account reconciliations for smarter, faster decision-making.

Budgeting and Planning

Collaborative, data-driven budgeting and forecasting with greater speed, accuracy, and understanding.

Financial Consolidation

Remove the complexity of financial consolidation with intelligent, automated data integration, multi-currency translation, sub-consolidation and regulatory reporting (like GAAP, IFRS and ESG).

Integrated Business Planning

Integrate cross-functional business planning with a collaborative and adaptable experience that drives performance across your organization.

Intercompany Management

Streamline intercompany reconciliations for a faster, more accurate close and empower entities to reconcile independently.

Reporting and Analytics

Unify, organize and analyze your data with intuitive reports and personalized dashboards that unlock opportunities and help you understand your data.

About Prophix®

Ambitious finance leaders engage with Prophix to drive progress and do their best work. Leveraging Prophix One™, a Financial Performance Platform, to improve the speed and accuracy of decision-making within a harmonized user experience, global finance teams are empowered to step into the next generation of finance with no reservation. Crush complexity, reduce uncertainty, and illuminate data with access to best-in-class automated insights and planning, budgeting, forecasting, reporting, and consolidation functionalities. Prophix is a private company, backed by Hg Capital, a leading investor in software and services businesses. More than 3,000 active customers across the globe rely on Prophix to achieve organizational success. Additional information at www.prophix.com.